

**CITY OF CUSTER CITY
COUNCIL PROCEEDINGS- BOARD OF EQUALIZATION
MARCH 17, 2008**

Mayor Harold D. Stickney called to order the Equalization Board meeting of the Common Council for the month of March, 2008 at 7:12 p.m. Present at roll call were Councilpersons Boyer, Schleining, Murphey, Pischke, Starr, Don Young, Custer School Board Representative, and Les Struble, Director of Equalization.

APPEALS

#1 Record #8273 – Appeal by Don and Susan Hulinsky – The land has been assessed at the normal lot dimensions; however, this lot is actually 1/3 the size of a normal lot. Les recommends the land NA-D-S be reduced from \$20,995 to \$4,105. Councilperson Starr moved to approve this recommendation. Seconded by Councilperson Schleining, the motion unanimously carried.

#2 Record #8669 – Appeal by Arley and Pamela Fadness – This land has been assessed to two landowners. This action will create a new description that is Lots 7 and 8 Block 118 + vacated 40' x 100' Gordon Street. Les recommends changing the land value NA-D from \$12,145 to \$8,640. Councilperson Starr moved to approve the recommended changes. Seconded by Representative Young, the motion unanimously carried.

#3 Record #11911 – Appeal by Horseshoe Park LLC – This property was classified as tax exempt status according to SDCL 10-4-15. Custer County Housing is the owner and they pay taxes “in lieu of” which is at a rate of 10% of their net income. This property was taxed during the construction phase but changed last year. The system still showed the old taxable amount. Les recommends changing the value for NA-D from \$38,370 to \$0 and NA-D1 from \$561,640 to \$0. County Housing actually will pay around \$20,000 for the in lieu of tax payment. Councilperson Murphey moved to approve this recommendation. Seconded by Representative Young, the motion unanimously carried.

ADJOURNMENT

With no further business, Mayor Stickney adjourned the meeting at 7:24 p.m.

ATTEST:

CITY OF CUSTER CITY

Christine Redden
Finance Officer

Harold D. Stickney
Mayor